

Strategy Blueprint

Committed to Environmental Stewardship, Powered by Digital Innovation

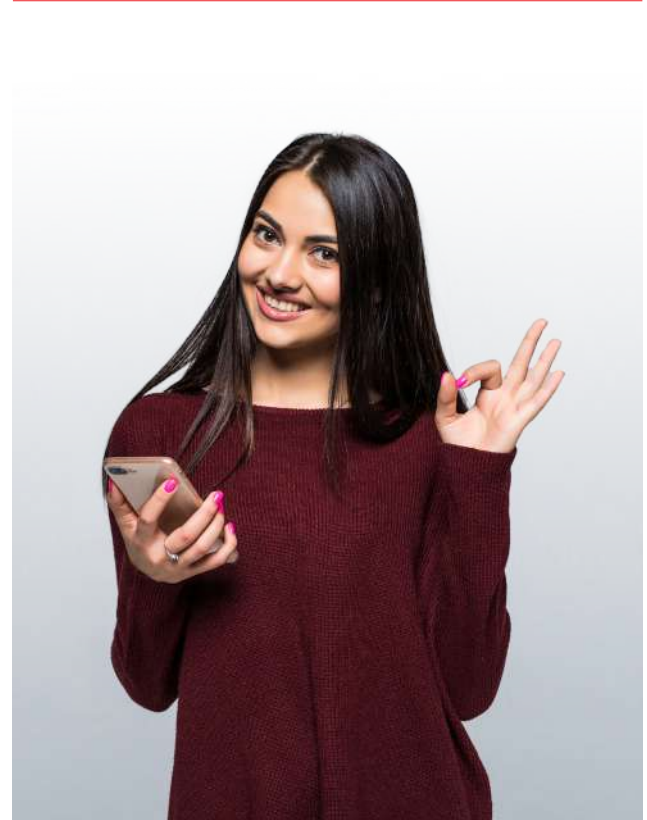
Strategic Priorities

In light of the evolving banking landscape, Union Bank of India remains steadfast in its commitment to pioneering digital excellence while catalysing India's march towards sustainable growth. The sweeping trend of mass digitalization and technology-driven disruption continues to reshape our strategic priorities, ensuring we remain agile in the face of these transitions.

As champions of sustainability, we recognize the urgency of mitigating climate change impacts. This awareness is at the core of our quest to decarbonize the economy and achieve net-zero emissions by 2050, a journey that demands significant behavioural changes and large-scale deployment of non-carbon technologies across sectors.

Underpinning our strategic agenda is our mission, "Committed to Sustainability, Driven by Digital Prowess." Our ambition is to harness technological innovation and digital prowess to create an age of opportunity for everyone. Our focus is to ensure that our customers have access to a range of products, advice, and solutions that empower them to make informed financial decisions and fulfil their life and business aspirations.

Union Bank of India leverages digital innovation for sustainable growth. We're driving towards net-zero emissions by 2050 while empowering customers with digitized, informed financial decisions.



Our strategy is guided by eight key priorities:

Strategic Priority	Description	Symbol
1. Enhancing our clients' financial health	As a trusted partner, we strive to improve our clients' financial wellbeing by delivering personalized advice, driven by our digital proficiency and data insights.	
2. Facilitating our clients' transition towards a sustainable future	Echoing our commitment to sustainability, we endeavour to assist our clients in navigating their path to a greener future, using sustainable finance and innovative solutions.	
3. Broadening our customer outreach	With a focus on the power of scale, our goal is to accelerate sustainable growth by expanding our customer base across our digital and physical channels.	
4. Achieving operational excellence	Leveraging our digital capabilities, we aspire to provide an outstanding customer experience through simplified processes and a value-focused transaction model.	
5. Nurturing a dynamic and engaged team	Our team, guided by our commitment to sustainability and digital empowerment, remains a strategic priority. We foster an inclusive and diverse culture that promotes talent development and growth opportunities for all.	
6. Enhancing Digital Capability	Central to our strategy is our emphasis on utilizing data and technology as primary drivers. Our advanced data analytics and secure technology infrastructure enable us to create superior solutions that address our customers' needs.	
7. Fostering Sustainability	We are dedicated to embodying sustainability within our operations and propagating it amongst stakeholders. Through minimizing our environmental impact and promoting sustainable practices externally, we aim to contribute to a resilient, sustainable ecosystem.	
8. Proactive Regulatory Compliance	Upholding our commitment to serve with integrity, we prioritize proactively adhering to regulatory norms and fostering a culture of compliance. Through our robust compliance framework, we ensure alignment with industry best practices and regulations, reinforcing the trust of our clients and stakeholders.	









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To track our progress, we have identified a set of Key Performance Indicators (KPIs), which monitor both financial and non-financial aspects. These strategic KPIs, aligned with our commitment to sustainability and digital prowess, guide our decision-making processes, from planning and budgeting to resource allocation, investment

prioritization, and performance-based remuneration. Below is a tabular representation that connects our strategic priorities with the respective United Nations Sustainable Development Goals (UNSDGs); Global Reporting Initiative (GRI) Standards, and Sustainability Accounting Standards Board (SASB) Standards:

Strategic Priority	UNSDGs	GRI Standards	SASB Standards
<p>1. Union Bank of India's Strategic Priorities</p>		GRI 203 (Indirect Economic Impacts), GRI 404 (Training and Education)	FN-CB-270a.1 (Financial Inclusion & Capacity Building), FN-CB-270a.2 (Customer Privacy & Data Security)
<p>2. Facilitating our clients' transition towards a sustainable future</p>		GRI 201 (Economic Performance), GRI 305 (Emissions)	FN-CB-410a.1 (Climate Risk Management), FN-CB-410a.2 (Climate Change Business Interruption Incidents)
<p>3. Broadening our customer outreach</p>		GRI 203 (Indirect Economic Impacts), GRI 417 (Marketing and Labeling)	FN-CB-270a.3 (Customer Privacy & Data Security), FN-CB-550a.1 (Access to Banking Services)
<p>4. Achieving operational excellence</p>		GRI 302 (Energy), GRI 305 (Emissions), GRI 416 (Customer Health and Safety)	FN-CB-000.B (Systemic Risk Management), FN-CB-510a.1 (Data Security)
<p>5. Nurturing a dynamic and engaged team</p>		GRI 401 (Employment), GRI 404 (Training and Education), GRI 405 (Diversity and Equal Opportunity)	FN-CB-330a.1 (Labor Practices), FN-CB-330a.2 (Employee Diversity)

Strategic Priority	UNSDGs	GRI Standards	SASB Standards
<p>6. <i>Enhancing Digital Capability</i></p> 	 	GRI 418 (Customer Privacy), GRI 306 (Effluents and Waste)	FN-CB-230a.1 (Systemic Risk Management), FN-CB-550a.2 (Data Security), FN-CB-510a.1 (Customer Privacy & Data Security)
<p>7. <i>Fostering Sustainability</i></p> 	 	GRI 301 (Materials), GRI 302 (Energy), GRI 305 (Emissions)	FN-CB-410a.1 (Climate Change Business Interruption Incidents), FN-CB-410a.3 (Climate Risk Management)
<p>8. <i>Proactive Regulatory Compliance:</i></p> 		GRI 307 (Environmental Compliance), GRI 419 (Societal Compliance)	FN-CB-510a.2 (Management of the Legal & Regulatory Environment), FN-CB-510a.3 (Critical Incident Risk Management)

